High the Cross

reaches new high

By Maureen Kavanaugh
CRUSADER NEWS STAFF

On Mar. 22, 15 members of the Holy Cross Investing Club depart-
ed for New York City with the pur-
pose of learning more about the
business and investing world. Cre-
ated in 2001 by Ryan Moore ’03 and
Joel Smith ’03, the Investing Club pro-
vides any interested Holy Cross stu-
dents with an opportu-
ity to learn about the stock market, a
chance to meet and converse with
members of the business commu-
nity and the tools and tips used to be
applicable in real-world invest-
ing situations.” In addition to the
first annual trip to the New York Stock
Exchange (NYSE), the group par-
ticipates in online, virtual competi-
tions.

This year, the first source of
funding for the trip came from
the money allocated to the Investing
Club from the Student Budget Com-
nittee (SBC). The club then orga-
nized a 50/50 raffle to help raise as
much money as possible to
meet the remaining expenses of the
trip. Members of the club them-
selves had to supply the remainder
of the money for the trip. Treasurer
David McCarthy ’03 said, “We were
able to help keep costs to a
minimum using our SBC funds and
the money raised from the raffle.”

The trip was initiated by
Moore’s contact with Murray Ti-
etelbaum, Director of Education at
the NYSE. Tietelbaum hosted a
seminar for the Holy Cross stu-
ents, as well as students from
Chelsea College, Maryland. The ses-
sion focused on understanding
“interesting and also a little intimi-
ating because we didn’t know too
much.” He said that Holy Cross students
represented themselves as better
than the other college students, who
were accompanied by faculty.

Following the seminar, Tietel-
bauk took the students onto the
NYSE floor that overlooks the
floor, and they were able to meet
two Holy Cross alumni, Bill Blum
’67 and Bob Delaney ’79. The two
discussed their time with the Holy
Cross students and answering
their questions. Of the encounter,
Moore said, “What we hear in the
Career Center is really true: Holy
Cross alumni stick together and are
more than happy to do what they can
to help you out…that was real-
ly one of the best parts of the trip.”

Evan Williams ’03 also felt that
the most impressive part of the
weekend was “meeting HG grad
who work on the floor and learning
about something so influential in
our economy.” Blum and Delaney
further offered to accept and con-
sider resumes of those students in-
terested in working at the NYSE, a
unique opportunity.

After this educational part of
the trip, members of the Investment
Club experienced other aspects of
New York City, including a visit to
the remnants of the World Trade
Center, and the dedications that line
the street.
Following dinner in Lit-
ttle Italy, students planned their
own personal “bucket list” of things
they would like to see and do in the
city. Many had never been to New
York City before, and others had
never spent any time there. For
most students, “the trip was a great
experience.” It was curious
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opportunities that came from all participants, the Investing Club hopes to continue the trip an-
ually in the future.

For many of the students, it was
their first time to the NYSE. Said
Smith, “We were, to say the least,
in awe of the activity that takes place
on the trading floor.” Moore
mentioned that “the stock market is
an interesting place, and right in
the middle of the financial capital
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